

Estimated Cost Worksheet for Federal Direct Plus Loan/Private Educational Loan

Please note: the Office of Financial Aid is not authorized to provide refund estimates. Therefore, we urge you to complete this worksheet to determine your estimated costs. If you have questions regarding your disbursements please contact our office for assistance. If you have questions regarding tuition charges and/or refunds, please contact the Student Accounting Office.

To help you determine the amount you may need to borrow from a Federal Direct Plus Loan or Private Educational loan, you may use this worksheet. Please understand that this is only a worksheet to help you determine your **estimated costs during the 9 month academic year**. You can find the cost of attendance budget components on the Office of Financial Aid website in the Financial Aid Eligibility section: <http://www.kentlaw.iit.edu/financial-aid>.

Part A: Determine Your Estimated Educational Costs for the 9 Month Academic Year: Fall & Spring Semester

<u>Direct Costs</u>		<u>Indirect Costs</u>	
Tuition (Fall & Spring semesters)	\$ _____	Books	\$ _____
Activity & LRAP Fees	\$ _____	Rent	\$ _____
Health Insurances Fees	\$ _____	Utilities	\$ _____
UPASS Fee	\$ _____	Food	\$ _____
		Transportation	\$ _____
		Personal & Misc.	\$ _____

Total Estimated Educational Costs (Direct & Indirect Costs): \$ _____

Please note that tuition, activity fee, insurance fee, and UPass fee may be *estimated* based on last year's rates if these rates are not published at the time you complete the worksheet. Actual costs will be reflected on your tuition bill at the time of registration. **Indirect costs are not included in the tuition bill.**

Part B: Review Your Estimated Financial Aid Resources:

Please refer to your financial aid award letter/[myIIT portal](#) account finances tab to find the aid for which you are currently eligible. See our website for assistance and screen shots of [How To View Your Awards](#). Please be sure to include only the loans for which you plan to apply for, and be sure to deduct the Direct Loan origination fees from the amounts you have accepted. See our website for more information on [Loan Origination Fees](#).

Scholarship:	\$ _____
Federal Perkins Loan: (no origination fee)	\$ _____
Federal Direct Unsubsidized Stafford Loan (Net Amount): (See our website or Semester Refund Calculation Worksheet for current origination fee)	\$ _____

Total Estimated Financial Aid (excluding Federal Direct Plus) \$ _____

Part C: Determine the Estimated Amount That May Need To Be Financed:

Total Estimated Educational Costs from Part A:	\$ _____
Total Estimated Financial Aid from Part B: MINUS (-)	\$ _____

Total Estimated Amount needed **EQUAL (=)** \$ _____ *

*This is the estimated amount of expenses that you will need to be responsible for paying during your academic year. These costs may be paid out of pocket or through a Federal Direct Plus or Private Educational Loan. Please factor in the loan origination fee into the amount you need to finance with the Federal Plus Loan. You will receive a net amount disbursed to your student account after the fee is taken out. If you need to borrow from the Federal Direct Plus Loan please see the myIIT portal to view and accept your loan. To find out if you are eligible for an increase in your loan amounts, please send an email to the Office of Financial Aid at finaid@kentlaw.iit.edu. In your email, please specify the exact dollar amount that you are requesting and the number of credits you intend to take in both the fall and spring semesters. **Please note: the Office of Financial Aid is not authorized to provide refund estimates. Therefore, we urge you to use this worksheet to determine your estimated costs.**