**Budget Justification**

**Illinois Institute of Technology**

**Senior/Key Personnel**

**Other Personnel**

**Fringe Benefits**

IIT’s federally negotiated fringe benefit rates are: faculty academic salary, 27.9%; faculty summer salary, 8.0%; staff salary, 29.8%; and student stipends, 0.0%.

**Equipment**

**Travel**

**Participant/Trainee Support Costs**

**Other Direct Costs**

Materials and Supplies

Publication Costs

Consultant Services

ADP/Computer Services

Subawards/Consortium/Contractual Costs

Equipment or Facility Rental/User Fees

Alterations and Renovations

Other

**Indirect Costs**

IIT’s current federally negotiated indirect cost rate (executed on 05/11/2023) is 55% of modified total direct costs (MTDC). MTDC include all salaries and wages, fringe benefits, materials, supplies, services, travel and up to the first $25,000 of each subaward. MTDC excludes equipment, participant support, capital expenditures, student tuition, rental costs of off-site facilities, as well as the portion of each subaward in excess of $25,000.