

PAY-906

Paycheck Distribution Policy and Procedure

Prepared By: Payroll

Approved By: Brian Laffey Effective Date: 06/01/2010

Purpose

The purpose of this policy is to describe payment for employees not enrolled in direct deposit.

Policy

Employees not having direct deposit will be issued a paycheck.

Definitions

Direct Deposit Banner System Employee Dashboard

Procedures

IIT'S RESPONSIBILITY ENDS UPON DELIVERY TO US POSTAL SERVICE

Paychecks are mailed to the mailing/local address on file for the employee in the Employee Dashboard on the Thursday before pay day via the United States Postal Service(USPS). IIT is not responsible for timely delivery of paychecks once they have been delivered to the USPS or if the mailing/local address in the Employee Dashboard is not current.

Guidelines

Direct deposit is the preferred method of payment to employees. All employees of illinois institute of technology are strongly encouraged to have their pay direct deposited into a banking institution of their choice.

Lost checks will not be pay-stopped and reissued until two (2) weeks after the actual pay day on which the check was issued.

There is a \$20 charge for the stop payment and re-issuance of a lost check.

References

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Responsibilities

Employees are responsible for maintaining their current mailing/local address in the Banner system by accessing their records through the Banner Self Service section of the MyIIT portal.

Required Forms

Intentionally left blank.