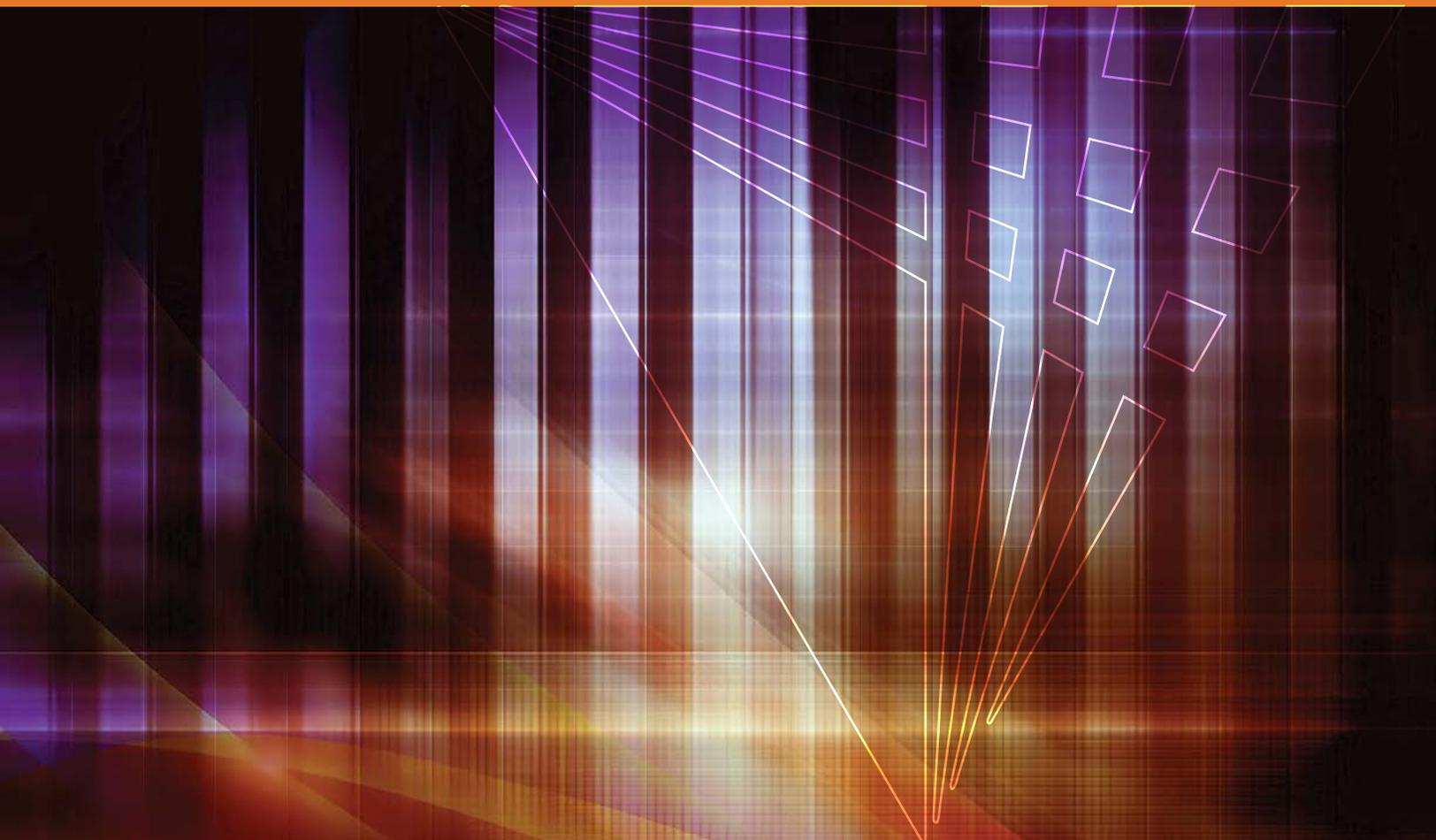


# STUART SCHOOL OF BUSINESS

## Strategic Plan Summary



ILLINOIS INSTITUTE OF TECHNOLOGY

# STUART SCHOOL OF BUSINESS STRATEGIC PLAN SUMMARY

## Grow and develop the student body.

- Continue to develop partnerships in cross-disciplinary undergraduate and doctoral programs with Lewis College and Institute of Design with a goal of implementing new joint degree programs with other IIT units over the next 3-5 years.
- Work to develop a bachelor's degree curriculum in Financial Technology with a goal of recruiting and implementation in the next 2-3 years.
- Promote and increase enrollment in co-terminal bachelor's and MPA degree.
- Continue research and development of an Executive MBA program aimed at mid-career professionals looking to complete a degree part-time.
- Increase the undergraduate population to 400 students by 2018.
- Increase graduate enrollment to 1,000 students while also increasing domestic diversity by 2018.

## Promote innovative thinking and excellence throughout the university

- Further define roles and resources around the Entrepreneurship Academy to enhance and centralize student entrepreneur activities on campus, and play a key role in the operation of the Innovation Center.
- Continue to grow the faculty, with an emphasis on IIT Stuart's collaborative faculty culture and research impact.
- Continue to offer innovative co-curricular programming that can be used as a model for the rest of the university.

## Elevate IIT's visibility and reputation

- Position IIT Stuart faculty as thought leaders through public relations activities to enhance IIT Stuart's reputation and awareness of faculty research.
- Continue to leverage partnerships between IIT Stuart research centers and campus research initiatives in areas including sustainability, finance, analytics, and entrepreneurship.
- Develop and implement a comprehensive marketing plan around recruiting and admissions, reputation enhancement, and student and alumni engagement to leverage IIT Stuart's current momentum and increase awareness of the school's unique and high-quality programs.
- Continue to improve and expand relationships with employers to facilitate greater internship and job placement opportunities for Stuart's graduates.
- Centralize and pursue ranking opportunities for relevant programs and initiatives.
- Pursue and evaluate international academic partnerships.
- Share relevant research with the Chicago business community.

## Enhance IIT's facilities, infrastructure, and environments

- Complete move to Main Campus, and create necessary faculty, staff, and student offices, labs, and classroom spaces to facilitate this transition.
- Collaborate with IIT Online to evaluate options for online education at both the undergraduate and graduate level.
- Strengthen IIT Stuart's collaborative, diverse, and supportive organizational culture, emphasizing respect and civility.

### **Develop resources to enable progress**

- Formalize and implement fundraising strategies around entrepreneurship and finance as part of the IIT capital campaign.
- Work to secure funding to establish at least one new center at IIT's Main Campus.
- Increase funded research and grant applications among faculty through increased partnerships and collaboration.
- Engage industry leaders in the Chicago community by leveraging industry roundtables, career events, and the ACE program to create meaningful relationships.

### **Strengthen all of IIT's Colleges/Schools**

- Develop another area of international prominence (in addition to finance).
- Align academic programs at all levels and research activities around key areas of distinctive education.